

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**June 30, 2024**

<b>Current Assets</b>	<b>2024</b>	<b>2023</b>
Cash & Equivalents	\$ 8,510,149	\$ 17,139,448
Accounts Receivable, Net		
Member Entity Receivables	3,896,729	3,389,738
Other Receivables	103,335	35,797
Inventory	530,776	485,840
Prepaid Expenses	28,485	27,062
Total Current Assets	13,069,474	21,077,885
 <b>Noncurrent Assets</b>		
Restricted Cash		
2021A Bank of Utah	258,884	234,955
2021B Bond Construction Funds	242,185	5,094,752
2021C Bond Construction Funds	43,482,187	88,313,560
Debt Service Reserves	16,472,832	16,525,453
Bond Payment	9,939,827	9,481,019
Bond - Due from Member	596,250	1,057,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	283,993,310	213,933,387
Facility	173,758,581	173,574,335
Facility Equipment	97,128,543	95,252,979
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,707,352	11,602,557
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(183,334,399)	(173,369,314)
Total Non-Current Assets	500,940,820	488,396,451
Total Assets	\$ 514,010,294	\$ 509,474,336
 <b>Current Liabilities</b>		
Accounts Payable	7,596,910	9,256,939
Retainage	8,087,149	8,840,316
Accrued Liabilities	513,830	595,154
Compensated Absences	1,577,810	1,313,682
Interest Payable	3,434,036	3,562,169
Bonds Payable	11,091,000	10,713,000
Total Current Liabilities	32,300,735	34,281,260
 <b>Noncurrent Liabilities</b>		
Bonds Payable	266,727,000	277,818,000
Bond Premiums	35,569,952	37,375,177
Total Non-Current Liabilities	302,296,952	315,193,177
Total Liabilities	334,597,687	349,474,437
 <b>Member Equity</b>		
Cottonwood Improvement District	27,598,267	25,320,490
Mt Olympus Improvement District	41,534,194	36,888,540
Granger-Hunter Improvement District	42,030,071	37,811,520
Kearns Improvement District	18,843,426	16,582,921
Murray City	13,525,545	12,460,266
South Salt Lake City	8,686,443	8,029,949
Taylorsville-Bennion Improvement District	18,775,029	16,736,752
Retained Earnings	8,419,632	6,169,461
Total Member Entity's' Equity	179,412,607	159,999,899
Total Liabilities and Member Entity's Equity	\$ 514,010,294	\$ 509,474,336

**Central Valley Water Reclamation Facility**  
**Income Statement (unaudited)**  
**June 30, 2024**

	<b>Current Period</b>	<b>2024</b>	<b>2023</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 569,591	\$ 4,027,514	\$ 3,743,188
Mt Olympus Improvement District	795,819	5,790,257	5,062,556
Granger-Hunter Improvement District	1,025,236	7,188,168	6,269,783
Kearns Improvement District	428,316	3,018,607	2,824,298
Murray City	273,612	1,955,643	1,854,110
South Salt Lake City	500,180	2,455,075	951,357
Taylorville-Bennion Improvement District	303,975	2,266,372	2,226,828
Septage	48,694	225,173	201,144
Compost	46,700	206,337	185,762
Wood Chips	864	2,677	1,848
Rent	7,842	62,768	22,999
Sale of Capital Assets	-	32,700	19,600
Other Income	17,222	330,060	148,307
Total Member Entity Revenue	4,018,051	27,561,351	23,511,780
<b>Operating Expenses:</b>			
Operations	1,123,714	7,837,206	7,554,224
Administration	368,448	2,229,659	2,055,838
Laboratory	94,778	653,747	558,900
Board	2,684	16,404	16,961
Pretreatment	71,777	458,033	468,282
Engineering & Safety	95,595	960,712	829,700
Depreciation	820,560	4,923,360	4,561,574
Total Operating Expenses	2,577,556	17,079,121	16,045,479
Operating Income (Loss)	1,440,495	10,482,230	7,466,301
<b>Other Income/(Expense):</b>			
Interest Income	24,909	162,790	89,219
Restricted Interest Income	322,116	2,230,086	3,230,013
Fiscal Charges	-	(4,455,474)	(4,616,072)
Total Other Income/(Expense)	347,025	(2,062,598)	(1,296,840)
Net Income (Loss)	<u>\$ 1,787,520</u>	<u>\$ 8,419,632</u>	<u>\$ 6,169,461</u>